FMS.next Loans Servicer

Comprehensive Loans Servicer solution through powerful Loans Management platform

The Solution

The **FMS.next Loans Servicer** is an advanced tool for streamlining the entire Loan Management process. It provides organisations with robust tools to monitor their loans portfolio, in a multicurrency, multi-entity, multi-account operational environment, supported by complete audit trail and reporting capabilities. It delivers a complete Lending Solution to monitor NPLs with the capability to upload existing Loan Portfolios and to Restructure NPL facilities. The solution is built around FMS.next featuring a number of functional modules.

Business Need

Key Functionalities

Loan Management:
High levels of automation

Each supported facility will require minimum intervention throughout its lifetime, from disbursement to maturity, reducing user input and human error margins. All activities on Loans are fully logged. Accurate account statements are produced at any time, utilising real time generation and posting of accounting movements. Other functions include: Automatic debt settlement through numerous repayment channels, such as Standing Orders and Customer Settlement Accounts, Funds Transfer module. Delinquent amounts are automatically transferred to delinquency stage, according to parametric rules along with profit amounts transfer and back-value penalty calculation.

Product Factory:
Rapidly design and launch

It provides the organisation with all the necessary tools to centrally define and disseminate its credit policy, whilst building unique, Bank-specific offerings.

Workflow Engine:
Effortless and accurate processes, every time.

This inbuilt engine allows the user to setup and monitor all business processes for Credit requests that can be product-specific. Relevant customer documentation may be scanned and attached to the application file for further processing. Officers are alerted about pending requirements and/or actions. Detailed statistics are gathered throughout the process, enabling the optimization of the origination business processes.

Credit Lines/Collaterals:
Truly multi-currency environment

Credit Lines may be hierarchically structured in multiple layers, utilising the defined Counterparties relationships and reflecting the needs of modern corporate customers as well as representing Contracts involving agreements among multiple customer. Collaterals are parametrically defined. Different valuation schemes may be applied to different dimensions of any collateral, such as the collateral type, the currency or the asset class.

Financial Controller:
Easy modeling and transformation

The solution comes with a complete sub-ledger module, producing balanced accounting articles for all financial transactions in the system. All financial transactions are defined to the Organisation's needs. It is able to transform the original transactions to General Ledger transactions that correspond to multiple Charts of Accounts. These may be modelled in the system and, if required, governed by different accounting principles, for instance an Institution may keep Ledger Entries according to the National Chart of Accounts, the International Accounting Standards and also Headquarters' Accounting Standards, all at the same time.

Business Need

Key Functionalities

Business Partners Network:
Working smarter with your partners

The Business Partners who act as intermediaries between the Financial Institution and the end customer, selling the Organization's financial products, experience the whole spectrum of Origination functionality utilising the PoS module. Access to the central system is performed through a Web interface over a secure environment according to the Banks' policies. Moreover, contractual terms between partners and the Organization, such as commission schemes, are managed and monitored within the Solution.

Reporting:
Easy generation and security

It provides all the necessary infrastructure to support the generation of the regulatory reports through appropriate parameterization. Additionally, the Dynamic Reports feature allows the definition of an unlimited number of reports supporting a combination of criteria. The reports may be available to users as distinct modules in an ad-hoc fashion, subject to all relevant security constraints.

Multiple Channels Support:
Limitless and flexible customer communication

The solution supports all forms of input and output data—whether for internal or third party purposes—including web input and output facilitation. Integrated with e-mail and SMS servers, the solution offers flexible customer communication options.

The Benefits

Profile Software, capitalizing on its accumulated knowledge and experience in the financial industry, has designed a solution that offers effective management of the credit life cycle, empowering firm-wide credit risk policies and enabling better informed loan management. The modular structure allows for progressive enrichment of functionality as business grows. The open architecture in conjunction with the wide range of interface protocols supported, allows for integration with any third party application, constituting a complete end-to-end solution. **FMS.next Loans Servicer** offers:

- ✓ **Uniformed customer service**
- ✓ **Significant improvement on the Loans processing turn-around time**
- ✓ **Productivity increase for both the Agent organisation and the Financial Institution**
- ✓ **Function's cross-product standardisation**